

RAJYA SABHA SYNOPSIS OF DEBATE

Saturday, September 07, 2013/Bhadrapada 16, 1935 (Saka)

GOVERNMENT BILL

The Appropriation (NO.4) Bill, 2013

SHRI N. K. SINGH: The so-called Regharam Rajan effect in Mumbai has certainly improved the outlook on the currency. The Rupee and Sensex have looked up. We have been able to enter into an arrangement with Japan on raising the limit on the currency swap. The Government have been able to do so without any kind of conditionalities. Having said this, I am sure the Finance Minister is acutely aware that these are temporary reprieves. This House would have had the opportunity of having a mid-term review of economy. There is no procedure for a mid-term review of the Budget. The mid-term appraisal of the Budget or the economy rather would have given us a new path of fiscal consolidation. Unfortunately, in the procedures of this House, we get no opportunity to discuss the Five Year Plan. The Parliament should have an opportunity to discuss the Five Year Plan. I support the Appropriation Bill.